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Tower Companies Promotes Raju Luitel to Assistant Comptroller

Rockville, MD – July 25, 2014- <u>The Tower Companies</u> announced today the promotion of Raju Luitel from Accountant to Assistant Comptroller.

Luitel was hired in November 2008 as an Accountant after having received his MBA in Accounting from Maharishi University of Management in Fairfield, Iowa.

Prior to pursuing his MBA, Luitel was an accountant for a manufacturing company in Nepal.

Luitel is married and resides in Silver Spring, MD with his wife, Nisha Dahal, also a Tower employee, and their newborn daughter, Reva.

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About The Tower Companies

The Tower Company is a family-owned, award winning real estate Development Company founded by Albert Abramson in 1947. Tower pioneered the building of USGBC LEED® certified residential and commercial properties. Tower's portfolio includes over 10 million square feet of office buildings, office parks, lifestyle centers, regional malls, eco-progressive livework-play communities and hotels in the Washington, DC Area. Among their signature properties are Blair Towns, Washington Square, White Flint, 2000 Tower Oaks Boulevard, River Creek Club and Bethesda Place Office and Apartments. 90% of the company's properties are LEED® certified. The Tower Companies has received numerous awards and recognition for their commitment to sustainability, energy independence and building some of the healthiest buildings in the region by national organizations, Federal and State agencies, including US Green Building Council, Urban Land Institute, Harvard University, US Department of Energy, US Environmental Protection Agency and State of Maryland. For more information, please visit: towercompanies.com.