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THE TOWER COMPANIES • 2000 TOWER OAKS BOULEVARD • NINTH FLO

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STANFORD GRILL TO OPEN AT 2000 TOWER OAKS BOULEVARD

ROCKVILLE, MD — AUGUST 25, 2014 — Lerner Enterprises (Lerner.com), one of Washington, D.C.'s largest private real estate developers, and The Tower Companies (TowerCompanies.com), the largest Green Builder in the nation's capital, both of Rockville, Maryland, are proud to announce that Stanford Grill (TheStanfordGrill.com) will open a new restaurant at 2000 Tower Oaks Boulevard (TowerOaks.com) in Rockville, Maryland. 2000 Tower Oaks Boulevard is a 200,000 square-foot LEED® Platinum nine-story office tower located at the intersection of Tower Oaks Boulevard and Wooten Parkway near I-270 in Rockville, Maryland.

Stanford Grill at 2000 Tower Oaks Boulevard will contain more than 400 seats and feature an upscale casual dining menu with chef-inspired dishes in concert with a signature cocktail selection. The restaurant will feature a sushi bar, a private dining room, live music nightly, a display bakery, a large terrace patio with lounge seating and a fire pit. The restaurant will be designed to incorporate many sustainable practices that complement the building's green practices. Michael Wagner, the new executive chef of the Blueridge Restaurant Group, will be intimately involved in the planning of the newest Stanford Grill. Stanford Grill at 2000 Tower Oaks Boulevard is proposed to open in the summer of 2015.

"We are thrilled to bring our signature restaurant to the Rockville community," says David Jones, Managing Partner of Blueridge Restaurant Group (BRRG). "2000 Tower Oaks Boulevard is minutes from the Beltway and I-270, which will make Stanford Grill an ideal location for business or social meetings and events. We are looking forward to working with both Lerner Enterprises and The Tower Companies to bring our newest restaurant to life," he added.

"We are very excited about the addition of Stanford Grill at 2000 Tower Oaks Boulevard," stated William J. Winterburn, Vice President of Retail Leasing for Lerner, who represented Lerner and

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Tower. "With a premium menu, upscale entertainment and cascading views in a park like setting, Stanford Grill at Tower Oaks will become a preferred dining destination within the City of Rockville and all of Montgomery County," he added.

Stanford Grill, the 'flagship' restaurant concept of the Blueridge Restaurant Group (BRRG) (BlueRidgeRestaurants.com), is based in Columbia, Maryland and is known for their commitment to ensuring their patrons enjoy a great dining experience, which is illustrated in their approach to the menu. The Blueridge Restaurant Group is proud to announce that Michael Wagner will be joining the company as their new executive chef later this month. Chef Wagner is a graduate of the prestigious Culinary Institute of America. His career has been in both the restaurant industry, as well as for elite and high profile clients privately. Chef Wagner is highly skilled in; creating a revered guest centered experience, innovative menu design, local sourcing and both large and small scale banquet/event management.

Lerner Enterprises and The Tower Companies have collaborated on numerous landmark developments for over 40 years including: White Flint, Washington Square, White Flint North, Beaumeade Corporate Park, Residence Inn – Dulles Airport @ Dulles 28 Centre, 2000 Tower Oaks Boulevard, Dulles 28 Centre, and numerous other projects in the Washington, D.C. area.

About 2000 Tower Oaks Boulevard

2000 Tower Oaks Boulevard in Rockville, Maryland in an award-winning joint development of Lerner Enterprises and The Tower Companies, both of which house both companies' respective corporate offices. 2000 Tower Oaks Boulevard was officially certified as LEED® Platinum Core and Shell 2.0 – by the United States Green Building Council (USGBC), making it the first multitenant commercial office property to achieve this designation in the Washington, Maryland and Virginia region (DMV) and is one of the greenest buildings in the nation. The 200,000 square-foot office tower includes some of the greenest and sustainable building features available in the state of Maryland. The nine-story building features commissioned art and sculptures in public spaces, inclusive of a Dale Chihuly sculpture and a 30-foot illuminated onyx wall in the lobby. The building amenities include Stanford Grill, a premium restaurant that is projected to open in 2015, an on-site café and a 2,500 square-foot fitness facility. The building received international acclaim in Jerry Yudelson and Ulf Meyer's World's Greenest Book.

2000 Tower Oaks Boulevard has office space that is currently available. For commercial office leasing information, contact Brian F. Tucker of the Virginia office of Cushman & Wakefield.

About Lerner Enterprises

Lerner Enterprises (<u>Lerner.com</u>) of Rockville, Maryland, founded by Theodore N. Lerner in 1952, is one of Washington, D.C.'s largest private real estate developers and is involved in all phases of commercial, residential, retail, hotel and mixed-use real estate. This includes planning,

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development, construction, leasing and asset and property management. Lerner has developed and currently manages more than 20 million square feet of office buildings, retail centers and residential communities. Lerner's office portfolio is comprised of many well-known developments including: The Corporate Office Centre at Tysons II (Tysons2.com), Tysons, VA; 2000 Tower Oaks Boulevard (TowerOaks.com) with LEED® Platinum Certification, Rockville, MD; The Corporate Office Park at Dulles Town Center (DullesTownCenter.com), Dulles, VA; Washington Square (WashingtonSquareDC.com), Washington, D.C.; Fallsgrove Village Office Center (FallsgroveOffice.com), Rockville, MD; White Flint North, North Bethesda, MD; 20 M Street, SE (20MStreetSE.com) with LEED® Gold Certification, Washington, D.C.; 1133 Connecticut Avenue, NW, Washington, D.C.; Flint Hill Park (FlintHillPark.com), Fairfax, VA; and 7799 Leesburg Pike, Falls Church, VA, among many others.

Lerner's newest developments include:

- Construction of 1775 Tysons Boulevard (<u>Tysons2.com</u>), a LEED® Platinum designed 476,000-square foot, Class 'A' office tower that will deliver in early 2016 in Tysons, Virginia.
- The completion of a major interior and exterior renovation of One Flint Hill (<u>FlintHillPark.com</u>), a 132,000 square foot 6-story medical and commercial office building within Flint Hill Park in Fairfax, Virginia.
- The construction of Windmill Parc at Dulles Town Center (<u>WindmillParcDTC.com</u>), a 437-unit luxury apartment home community in Dulles, Virginia. Phase I is scheduled to open in the fall of 2014.
- The construction of Nokes Plaza, a mixed-use 56,000 square foot retail | office | medical project composed of four buildings and that is adjacent to Windmill Parc and Dulles Town Center mall. Occupancy is scheduled for the fall of 2015.

About The Tower Companies

The Tower Companies is a family-owned, award-winning real estate development company founded by Albert Abramson in 1947. Tower pioneered the building of USGBC LEED® certified residential and commercial properties. Tower's portfolio includes over 5 million square feet of office buildings, office parks, lifestyle centers, regional malls, eco-progressive live-work-play communities and hotels in the Washington, DC Area. Additionally, a 3.8 million square feet Blair Master Plan redevelopment is in progress for vibrant urban living in Downtown Silver Spring, MD, including 5 acres of public parks, and 5.4 million square feet White Flint mixed-use lifestyle center redevelopment is in progress in North Bethesda, MD. Among their signature properties are Blair Towns, the first LEED® Certified Apartment in the United States, Washington Square, 2000 Tower Oaks Boulevard, River Creek Club and Bethesda Place Office and Apartments. 90% of the company's properties are LEED® certified, 60% of its office building portfolio is ENERGY STAR® certified and 100% GHG Building Emissions are offset with wind power and carbon credit purchases. The Tower Companies has received numerous

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awards and recognition for their commitment to sustainability, energy independence and building some of the healthiest buildings in the region by national organizations, Federal and State agencies, including US Green Building Council, Urban Land Institute, Harvard University, US Department of Energy, US Environmental Protection Agency and State of Maryland. In 2013, Tower became the first, two-time winner of Washington, DC Mayor's Sustainability Award and 2000 Tower Oaks Boulevard was internationally recognized in the World's Greenest Building Book by Jerry Yudelson and Ulf Meyer. The Tower Companies is proud to be a Carbon Neutral organization. For more information, please visit: TowerCompanies.com.