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THE TOWER COMPANIES WELCOMES THE SLATE GROUP TO 1707 L STREET NW

Transwestern Represented the Building Owner in the Transaction

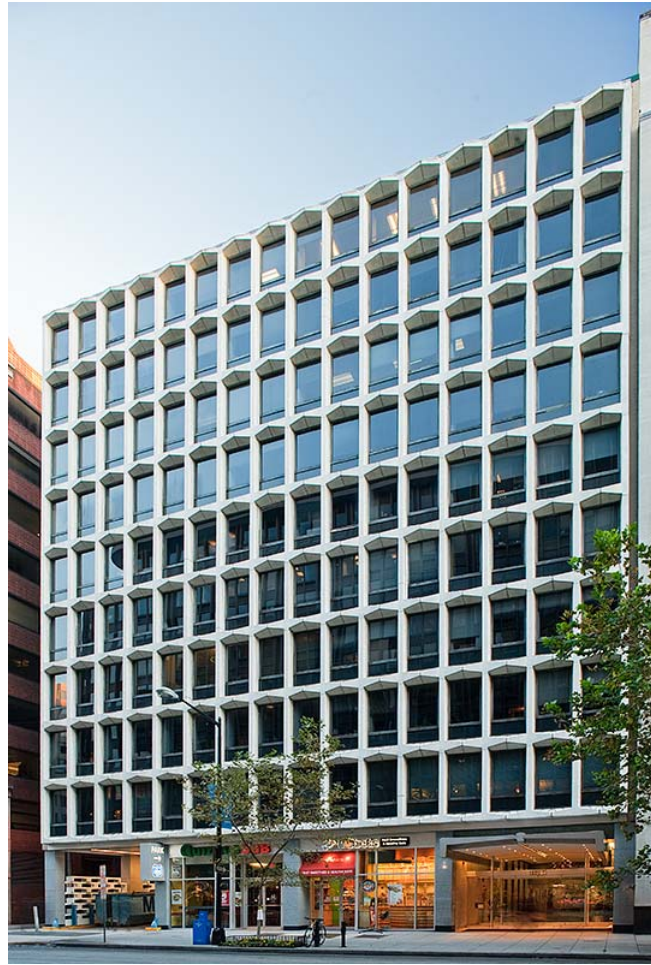
(FEBRUARY 29, 2016 – WASHINGTON) – The Tower Companies and Transwestern today announce [The Slate Group](#), a New York-based multimedia company, has leased 9,038 square feet at 1707 L St. NW in Washington, D.C. Transwestern Executive Vice Presidents Tom Hilley and Pete Prominski represented The Tower Companies in the transaction.

“We are pleased to welcome The Slate Group to the building,” said Chuck Wallach, vice president, leasing and tenant construction at The Tower Companies. “Slate brings a fresh perspective and cutting edge look to news around the globe that is reflected in their new space.”

1707 L St. NW is located in Washington, D.C.’s Central Business District at the Farragut North Metro Station. It has been in The Tower Companies’ portfolio since 1968 and has recently been renovated to the firm’s signature sustainable standards. The property is certified LEED® Silver and has received an ENERGY STAR® certification every year since 2012. The renovations include a state-of-the-art fitness center and yoga room, as well as a newly renovated lobby, common area, restrooms, elevators and garage.

“We were impressed by the recent renovations at 1707 L Street,” said Dan Check, vice chairman of The Slate Group. “In addition to accommodating our growing staff, the location is in the midst of D.C.’s tech hub and includes two podcast studios to support both Slate and Panoply, our podcasting arm.”

The Slate Group, owned by Graham Holdings, includes Slate, a daily online news magazine with 25 million monthly readers, and Panoply, a podcasting network featuring more than 80 shows. Slate previously occupied 1350 Connecticut Ave. NW. JLL’s Creighton Armstrong and Ken Patton represented Slate in the deal.





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ABOUT THE TOWER COMPANIES

For three generations, the family-owned Tower Companies has maintained a commitment to responsible development and envisions a world where buildings inspire and enrich the lives of their occupants, and create positive social change. The green building leader owns, develops, and manages over 5 million square feet in the Washington, D.C. metropolitan area consisting of office buildings, office parks, lifestyle centers, regional malls, eco-progressive live-work-play communities and hotels with over 8,000,000 SF in the development pipeline. The Tower Companies is recognized as an international authority in the industry, and has been recognized for its commitment to sustainability and energy independence by numerous national organizations and federal agencies, including US Green Building Council, US Department of Energy and the US Environmental Protection Agency.

ABOUT TRANSWESTERN

Transwestern is a privately held real estate firm of collaborative entrepreneurs who deliver a higher level of personalized service – the Transwestern Experience. Specializing in Agency Leasing, Management, Tenant Advisory, Capital Markets, Research and Sustainability services, our fully integrated global enterprise adds value for investors, owners and occupiers of all commercial property types. We leverage market insights and operational expertise from members of the Transwestern family of companies specializing in development, real estate investment management and research. Transwestern has 34 U.S. offices and assists clients through more than 180 offices in 37 countries as part of a strategic alliance with BNP Paribas Real Estate. Experience Extraordinary at transwestern.com and @Transwestern. For updates from the Mid-Atlantic region, follow @TranswesternDC.

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