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THE ROTHSCHILD GROUP LEASES AN ULTIMATE SUITE AT WASHINGTON SQUARE IN WASHINGTON, D.C.

WASHINGTON, D.C. — October 14, 2014 — <u>Lerner Enterprises</u>, one of Washington, D.C.'s largest private real estate developers, and <u>The Tower Companies</u>, the largest Green Builders in the nation's capital, both of Rockville, Maryland, are proud to announce that <u>The Rothschild Group</u> has signed a lease for an Ultimate Suite at <u>Washington Square</u>, located at 1050 Connecticut Avenue, NW in Washington, D.C. The Ultimate Suites are premium finished office suites that feature exotic woods, imported stone, full height glass office fronts and flexible floor plans. The suites vary in size up to 7,300 square feet and provide flexible terms within one of Washington, D.C.'s most iconic office buildings.

"We are pleased to welcome The Rothschild Group to Washington Square and to our luxurious Ultimate Suites," said Mark D. Lerner, a principal of Lerner Enterprises, co-developer of Washington Square. "Our Ultimate Suites are located in the heart of Washington's Central Business District and include an unmatched design that tenants would not expect as a turn-key office product. We encourage tenants seeking a world-class location to take a tour and see the Ultimate Suites for themselves," he added.

Class 'A' trophy office and additional Ultimate Suites are available within Washington Square. The Rothschild Group (Rothschild.com), one of the world's largest independent financial advisory groups, was represented by Bill Meyer of The Meyer Group. Washington Square was represented by Brian R. Raher, Brian F. Tucker and Michael B. Katcher of Cushman & Wakefield. Retail leasing within Washington Square is represented by William J. Winterburn, Vice President of Retail Leasing for Lerner.

Lerner Enterprises and The Tower Companies have collaborated on numerous landmark developments for over 40 years including: White Flint, Washington Square, White Flint North, Beaumeade Corporate Park, Residence Inn – Dulles Airport @ Dulles 28 Centre, 2000 Tower Oaks Boulevard, Dulles 28 Centre, and numerous other projects in the Washington, D.C. area.

About Washington Square

Washington Square, located at 1050 Connecticut Avenue, NW, in the heart of Washington, D.C.'s Central Business District, is an award-winning 1,000,000 square foot landmark office building. Washington Square's recent renovation included extensive exterior, lobby, atrium and building system upgrades. The building perfectly blends business with pleasure with premier office tenants such as the American Bar Association, Baker Hostetler, Gibson, Dunn & Crucher, and premium retail choices including The Art of Shaving, Sarar, Morton's – The Steakhouse, Au Bon Pain, Lou Lou Boutique, Starbucks, Victoria's Secret and others. The building recently added four luxurious <u>Ultimate Suites</u>, which provide potential tenants a turn-key flexible office with high-end finishes. The suites feature premium wood, stone and decorative accents and vary in sizes up to 7,300 square feet. The building is a co-development of Lerner Enterprises and The Tower Companies, both of Rockville, Maryland.

About Lerner Enterprises

Lerner Enterprises (Lerner.com) of Rockville, Maryland, founded by Theodore N. Lerner in 1952, is one of Washington, D.C.'s largest private real estate developers and is involved in all phases of commercial, residential, retail, hotel and mixed-use real estate. This includes planning, development, construction, leasing and asset and property management. Lerner has developed and currently manages more than 20 million square feet of office buildings, retail centers and residential communities. Lerner's office portfolio is comprised of many well-known developments including: The Corporate Office Centre at Tysons II (Tysons2.com), Tysons, VA; 2000 Tower Oaks Boulevard (TowerOaks.com) with LEED® Platinum Certification, Rockville, MD; The Corporate Office Park at Dulles Town Center (<u>DullesTownCenter.com</u>), Dulles, VA; Washington Square (WashingtonSquareDC.com), Washington, D.C.; Fallsgrove Village Office Center (FallsgroveOffice.com), Rockville, MD; White Flint North, North Bethesda, MD; 20 M Street, SE (20MStreetSE.com) with LEED® Gold Certification, Washington, D.C.; 1133 Connecticut Avenue, NW, Washington, D.C.; Flint Hill Park (FlintHillPark.com), Fairfax, VA; and 7799 Leesburg Pike, Falls Church, VA, among many others. 2000 Tower Oaks Boulevard, Lerner's corporate headquarters, was internationally recognized in the World's Greenest Book by Jerry Yudelson and Ulf Meyer.

Lerner's newest developments include:

- Construction of 1775 Tysons Boulevard (<u>Tysons2.com</u>), a LEED® Platinum designed 476,000-square foot, Class 'A' office tower that will deliver in the fourth quarter of 2015 in Tysons, Virginia.
- The completion of a major interior and exterior renovation of One Flint Hill (<u>FlintHillPark.com</u>), a 132,000 square foot 6-story medical and commercial office building within Flint Hill Park in Fairfax, Virginia.

- The construction of Windmill Parc at Dulles Town Center (<u>WindmillParcDTC.com</u>), a 437-unit luxury apartment home community in Dulles, Virginia. Phase I is scheduled to open in of the fourth quarter of 2014 in Dulles, Virginia.
- The construction of Nokes Plaza (<u>DullesTownCenter.com/NokesPlaza</u>), a mixed-use 56,000 square foot retail | office | medical project composed of four buildings that is adjacent to Windmill Parc and Dulles Town Center mall. Occupancy is scheduled for the fourth quarter of 2015 in Dulles, Virginia.

About The Tower Companies

The Tower Companies (<u>TowerCompanies.com</u>) is a family-owned, award-winning real estate development company founded by Albert Abramson in 1947. Tower has pioneered the building of USGBC LEED® certified residential and commercial properties and its portfolio includes over 5 million square feet of office buildings, office parks, lifestyle centers, regional malls, ecoprogressive live-work-play communities and hotels in the Washington, DC Area. Additionally, a 3.8 million square foot Blair Master Plan redevelopment is in progress for vibrant urban living in Downtown Silver Spring, MD, including five acres of public parks, and a 5.4 million square foot White Flint mixed-use redevelopment is in progress in North Bethesda, MD.

Among its signature properties are Blair Towns, the first LEED® Certified Apartment in the United States, Washington Square, 2000 Tower Oaks Boulevard, The Millennium Building, The Tower Building, 1050 K Street, White Flint North (home to the United States Nuclear Regulatory Commission), River Creek Club and Bethesda Place Office and Apartments. 90% of The Tower Companies properties are LEED® certified, 65% of its commercial office building portfolio is ENERGY STAR® certified and 100% of GHG building emissions are offset with wind power and carbon credit purchases. The Tower Companies has received numerous awards and recognition for its commitment to sustainability, energy independence and building some of the healthiest buildings in the region by national organizations, and Federal and State agencies. These organizations include, but are not limited to, the US Green Building Council, Urban Land Institute, Harvard University, US Department of Energy, US Environmental Protection Agency, District Department of the Environment and the State of Maryland. In 2013, Tower became the first, two-time winner of the District of Columbia's Mayor's Sustainability Award and 2000 Tower Oaks Boulevard was internationally recognized in the World's Greenest Building Book by Jerry Yudelson and Ulf Meyer. The Tower Companies is proud to be a Carbon Neutral organization.