

FOR IMMEDIATE RELEASE

THE TOWER COMPANIES WELCOMES SUSAN RESUTEK, CPA AS DIRECTOR OF TAX

Rockville, MD (April 5, 2016) – The Tower Companies announced today that Susan Resutek has joined the team as Director of Tax. In this role, Susan will work directly with COO and VP of Development, Sri Velamati and the finance and accounting team on tax and cash flow related matters. Additionally, she will manage both federal and state tax processes and returns for Maryland, Virginia and the District of Columbia, as well as, internal and external audits.

"Susan is a skilled senior CPA with over 20 years of experience in all facets of real estate tax", said Sri Velamati, COO and vice president of development. "Her new role will not only oversee our tax, audit and compliance requirements, but also focus on understanding new tax legislature and research to support the company strategically."

Resutek came to The Tower Companies from the Bethesda office of CohnReznick LLP. In her role as Senior Tax Manager, she provided consulting and compliance services to clients in a variety of industries, including commercial and residential rental real estate, real estate development, affordable housing and non-profit entities. Her roles as a consultant included tax planning, review of federal, state, and local returns and audit assistance with IRS representatives. She received her Bachelor of Science in Accounting from the University of Maryland and has been a certified public accountant since 1991.

"My 20-year career in public accounting has provided a diverse exposure to a variety of clients and industries," said Susan Resutek. "The majority of my consulting and compliance work was focused on clients in the real estate industry. This experience has provided a great foundation for the start of my new career at Tower Companies. I am very excited to join a company that is recognized as a leader in sustainable development."

ABOUT THE TOWER COMPANIES

For three generations, the family-owned Tower Companies has maintained a commitment to responsible development and envisions a world where buildings inspire and enrich the lives of their occupants, and create positive social change. The green building leader owns, develops, and manages over 5 million square feet in the Washington, D.C. metropolitan area consisting of office buildings, office parks, lifestyle centers, regional malls, eco-progressive live-work-play communities and hotels with over 8,000,000 SF in the development pipeline. The Tower Companies is recognized as an international authority in the industry, and has been recognized for its commitment to sustainability and energy independence by numerous national organizations and federal agencies, including US Green Building Council, US Department of Energy and the US Environmental Protection Agency.